

A woman in a patterned jacket and black pants stands looking up in a city street, surrounded by blurred pedestrians. The scene is set in front of a modern glass building. The image has a blue and purple color cast and a geometric pattern overlay on the left side.

Our technical accounting and valuations services

Move forward with confidence



About Azets

Azets is an international advisory group, with 9,000 local experts in 190 locations across eight countries, backed by progressive technology. We are united by one clear purpose: to improve the lives of our clients, colleagues and communities, in a sustainable way.

100,000+ clients on unique journeys trust us to meet their immediate and evolving needs, remove barriers, and deliver sustained outcomes so they can move forward with confidence.

Technical accounting and valuations team

Founded to fill a niche in the market, our technical accounting and valuations team strives to provide a personable and knowledgeable service to clients at all stages of their business lifecycle.

We work with clients across the UK ranging from tech start-ups to FTSE 100s. Our aim is to seamlessly complement your in-house accounting team and provide expert knowledge you can call upon any time.

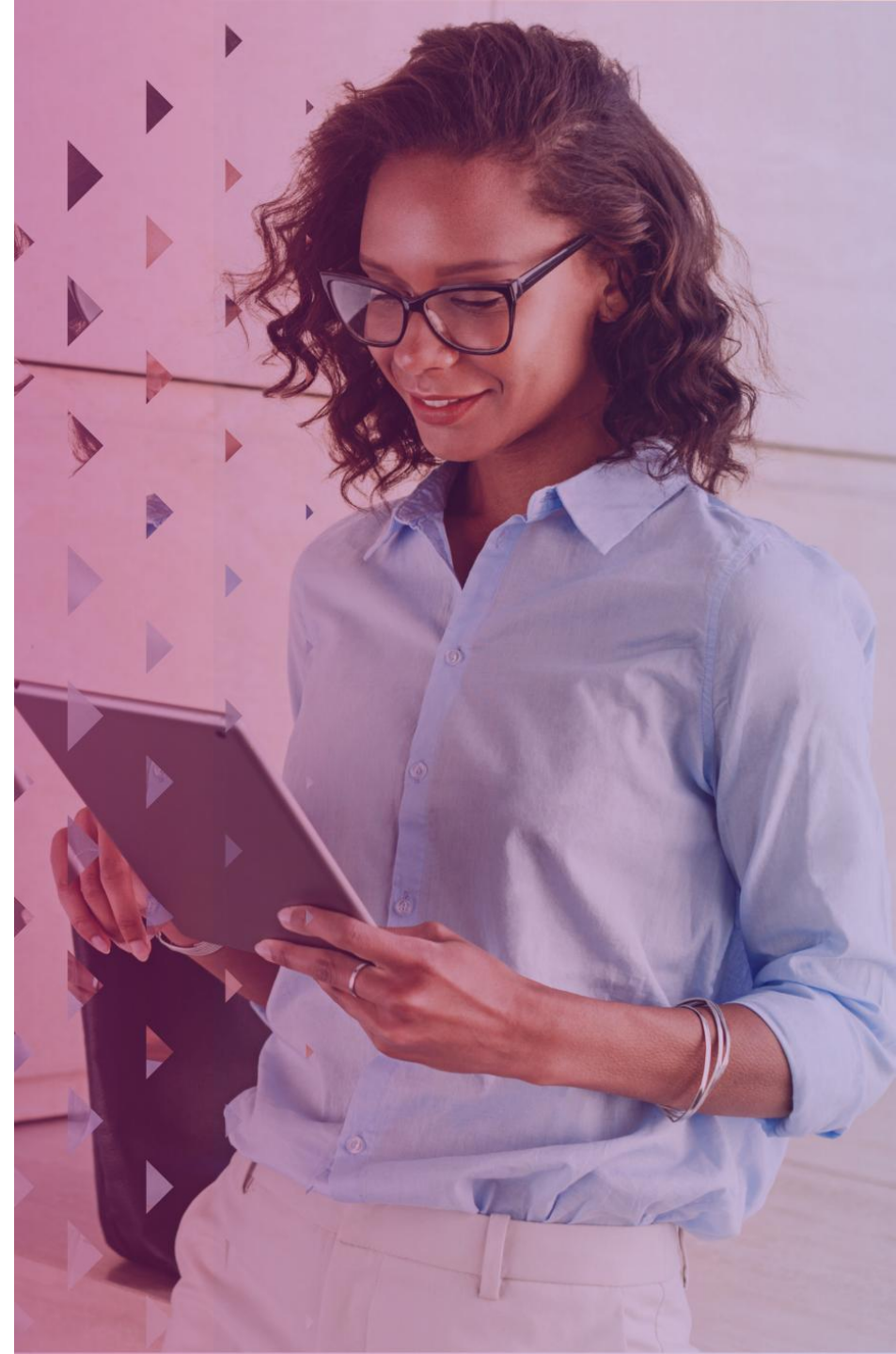
You're in safe hands with our award-winning team.



Claire Needham
Technical Accounting Partner



Becky Dawson
Technical Accounting Director



Our services

Share-based payment valuations

An integral part of any share incentive scheme is ensuring the charge recognised in your accounts is appropriately calculated using an option pricing model and stands up to auditor queries. We can work alongside your tax advisers to ensure the accounting implications are considered in tandem with putting the scheme in place so that the full impact is understood.

Purchase Price Allocations

When you acquire a new business, accounting standards require you to perform a Purchase Price Allocation (PPA) to value the intangible assets you've acquired. This is a complex task that can have significant implications on your accounting and may be subject to audit scrutiny. Our experienced team can help guide you through the process, explain the ramifications of decisions, and provide support when facing auditor challenges.

Impairment review support

Impairment reviews are a “hot button” topic for auditors and often demand significant time from senior management. We can help prepare your company's impairment review models, ensuring that they showcase your business in the best light, address potential auditor challenges, and free up your time.

Financial instruments

Convertible loan notes and warrants not only come with complex accounting treatments, and both require valuations to accompany these technical accounting processes. Our team can provide the necessary valuations and ensure compliance with relevant standards.



Our services

Complex statutory reporting

We handle the more complex, time-consuming aspects of statutory accounts preparation. Whether it's preparing consolidated accounts for an AIM-listed business or managing the preparation for a large privately owned group, our team works as an extension of your finance function - allowing you to focus on daily operations.

Group reorganisations

Corporate simplification, demergers, succession planning, de-risking - just a few reasons you might consider a group reorganisation. Working alongside our tax and restructuring teams, we ensure the accounting and company law aspects are thoroughly considered.

Accounting standard conversions

Whether as part of listing preparations or due to new requirements from a parent company, we support your finance team with the complexities of accounting standard conversions. As experts in both UK GAAP and IFRS, we're able to prepare conversions to your chosen reporting framework.

Hedge accounting

This complex area of accounting standards requires significant preparation to ensure the correct treatment. We can be on hand to guide you through every step of the process, ensuring all the requirements are met and implications have been considered.

Bespoke training

Bringing in advisers to train your finance team can often be a daunting experience, with uncertainties around whether the information they convey will be relevant or they'll cover the topics in an understandable manner. We work alongside management to tailor our training to your team's specific requirements - ensuring it's not just a one-size-fits-all experience.

On-demand accounting advice

No problem is too small, we thrive on tackling niche accounting challenges. Whether it's a query raised by the auditors, or a challenge from shareholders, we work to understand your specific issues and provide advice that can be relied upon.



Case Study - Rydoo

Rydoo is a European tech company headquartered in Belgium that provides AI-powered expense and spend management software for businesses worldwide. In September 2021, the group was acquired by UK private equity firm Marlin, and in June 2024, the group was acquired by French private equity firm Eurazeo. Azets' Technical Accounting Team supported the group with both of these acquisitions.

Services we provided

- ✓ IFRS transitional support
- ✓ Consolidation model and preparation of group financial statements
- ✓ Funds flow accounting reconciling legal steps as part of the deal
- ✓ Purchase price allocation exercise
- ✓ Share-based payment valuations using monte-carlo option pricing models
- ✓ Impairment review support



How we supported

Working collaboratively with management at every step, we were able to support with all aspects of their acquisition accounting, whilst working closely with their Belgian advisers, Belgian auditors and UK auditors.

"Working with the exceptional team at Azets on our complex IFRS transition, particularly the challenging IFRS 16 and IAS 38 aspects, has been a remarkable experience. The team's expertise, dedication, and collaborative approach were instrumental in ensuring a smooth and efficient process in preparing the group financial statements along with associated explanatory papers. The team's deep understanding of the intricacies involved, and proactive problem-solving skills was what provided our finance team at Rydoo with invaluable support and confidence."

Nicolas Prokopos, Head of Finance, Rydoo



Case Study – Kwik Fit

European Tyre Enterprise Limited is an international automotive tyre, servicing, and maintenance company founded in 2011 by Itochu, a listed Japanese conglomerate, as a combination of existing businesses. Operating across Europe, with brands such as Kwik Fit, it faces complex regulatory reporting requirements stemming from its diverse operations and pan-European presence.

Services we provide

- ✓ Ad-hoc advisory support
- ✓ Hedge accounting support
- ✓ IFRS 16 – leases support
- ✓ Bespoke training



How we supported

We take a hands-on approach in supporting Kwik Fit, allowing the finance team to pick up the phone whenever they receive auditor challenges during the year-end statutory audit process. We are also on hand throughout the year to assist with complex accounting transactions as they arise.

“The team have been a great resource for us to call upon over recent years. From detailed advice on complex matters to ad-hoc “sense check”-type queries, it has been really very helpful to know that specialist support is just a phone call away. We increasingly see the team as an integral part of our finance team.”

Mark Lynott, Finance Director, Kwik-Fit



Two triangles, one blue and one green, pointing right, positioned above the 'Get in touch' heading.

Get in touch

For more information and advice from our expert
Technical Accounting and Valuations Team, please contact:



Claire Needham

Partner

claire.needham@azets.co.uk



Becky Dawson

Director

becky.dawson@azets.co.uk

